

Let the Government Boost Your Super

If you're a low or middle income earner and make personal (after-tax) contributions to your super, the Government also makes a contribution (called a co-contribution) up to a maximum amount of \$500. The amount of Government co-contribution you receive depends on your income and how much you contribute.

When you lodge your tax return, the Australian Taxation Office (ATO) will work out if you're eligible. If we have your Tax File Number (TFN) the ATO will pay your co-contribution to your super account automatically.

Am I eligible?

You will be eligible for a Government co-contribution for the 2021/22 financial year if you:

- have made a personal contribution to your super;
- have a total income of less than \$56,112 (including assessable income, reportable employer super contributions and fringe benefits);
- earn 10% or more of your income from eligible employment, or carrying on a business, or a combination of both;
- are a permanent resident under 71 years of age at the end of the financial year;
- have supplied us with your tax file number;
- lodge your income tax return;
- the total amount held by you across all super and pension accounts is less than \$1.7 million; and
- have not exceeded your non-concessional contribution cap in the financial year.

How much will I receive from the Government?

How much you receive depends on the amount you contribute to your super together with your income.

The table in the next column shows how much you need to contribute in order to receive your maximum Government co-contribution entitlement.

Do I need to apply for a Government co-contribution?

No. If you are eligible all you need to do is make a personal after tax contribution to your EISS Super account and lodge your tax return. The Government co-contribution will be automatically calculated and deposited into your super account at or around the end of the calendar year.

Government co-contribution

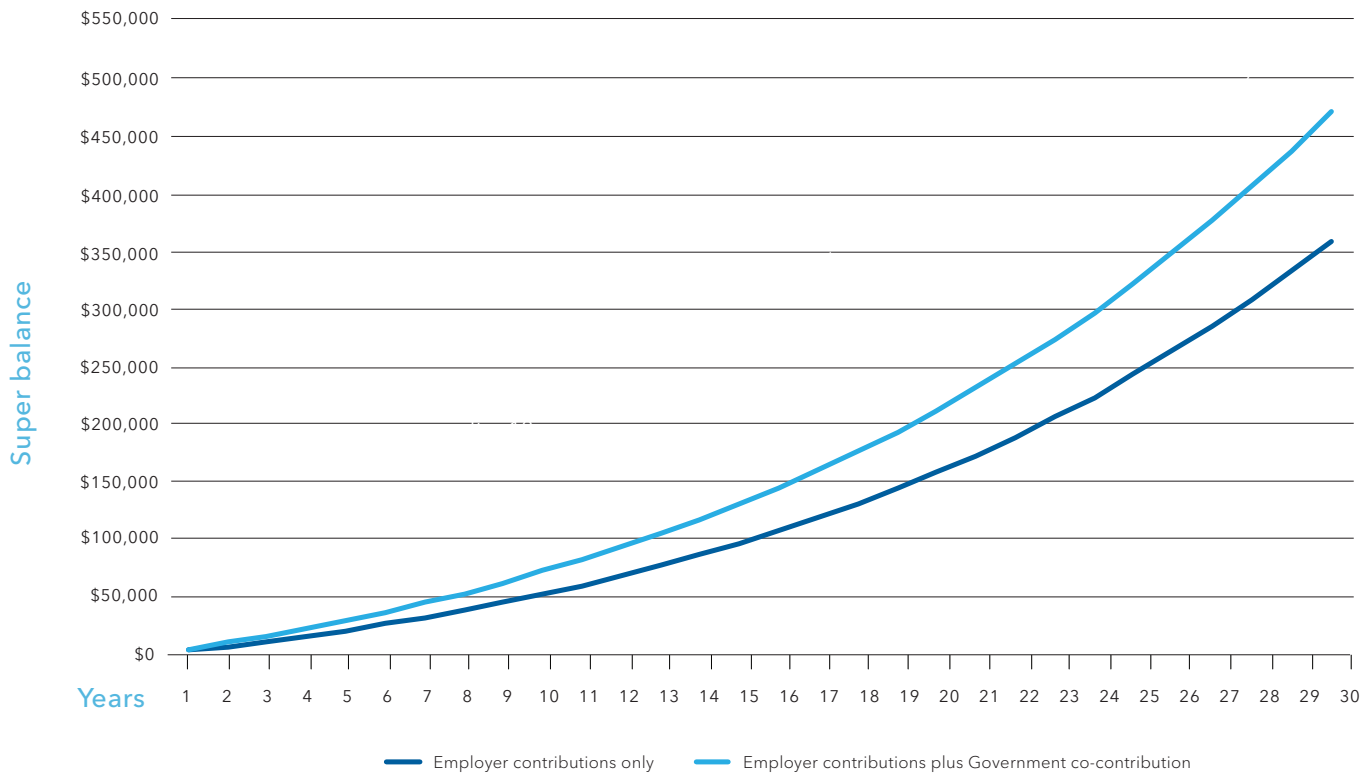
Your annual income	Your contribution	Maximum Government co-contribution entitlement
\$41,112 or less	\$1,000	\$500
\$44,112	\$800	\$400
\$47,112	\$600	\$300
\$50,112	\$400	\$200
\$53,112	\$200	\$100
\$56,112	\$0	\$0

Figures are for the 2021/22 financial year.

To find out your exact entitlement visit ato.gov.au.

An extra \$106,196 in Jane's super!

Jane earns \$35,000 p.a. and wants to understand the amount of difference Government co-contributions can make to her super balance. If Jane contributes \$1,000 a year to her super and receives the maximum Government co-contribution entitlement, the added effect to her account balance is:



Assumptions: Starting salary of \$35,000 p.a., increasing each year with inflation. Employer contributions (SG) 10% of salary, increasing in accordance with current legislation and subject to 15% contributions tax. Non-concessional (after tax) contributions of \$1,000 p.a. with the maximum Government co-contribution of \$500. Investment earnings 6% p.a. (net of fees). Inflation 2.5% p.a.

Disclaimer: This projection is for illustrative purposes only and is not guaranteed in any way. Actual performance will depend on future taxation and economic conditions. Past performance should not be relied on as an indicator of future performance.

Source: EISS Super.

How do I make personal contributions?

- You will need to complete the 'Making a Personal or Spouse Contribution' form available at eisuper.com.au/forms.
- Contributions can be made via:
 - BPAY; or
 - Cheque.

Seek professional advice

Our financial planners provide advice over the phone, at our offices or at a location near you.



To book an appointment, please call **1300 369 901** or visit eisuper.com.au/appointment.

We're here to help

1300 369 901

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