

EISS Super

Salary Continuance Insurance

Salary Continuance Insurance is a type of voluntary insurance you can apply for which provides you with an income if you are unable to work temporarily through illness, injury or accident.

Adequate insurance provides you with the peace of mind that if you are unable to work and earn an income, you can still meet your living expenses and support your family. Insurance through your super means premiums are paid from your super account so your take home pay isn't impacted.

What is Salary Continuance Insurance?

Salary Continuance Insurance provides partial income replacement, following the expiry of either a 30, 60 or 90 day Waiting Period, if you suffer an injury or illness and meet the definition of Total Disability or Partial Disability.

There are two types of cover to choose from:

- Short-term: the benefit is payable for a maximum period of two years for any related disability; or
- Long-term: the benefit is payable for a maximum period to age 65.

The Total Disability benefit provides a benefit of the lesser of:

- the amount of cover approved by the Insurer; and
- 75% of your Declared Earned Income prior to the disability occurring, plus the Superannuation Contributions Benefit (9.5% of your Declared Earned Income paid as a Superannuation Guarantee contribution), subject to a maximum of \$300,000 p.a.

Please note, if you suffer from a Partial Disability a reduced benefit is payable.

When is a Salary Continuance Insurance benefit payable?

A Salary Continuance Insurance benefit is payable if you suffer an injury or illness and meet the definition of Total or Partial Disability in the Insurance Policy. The definitions of Total and Partial Disability depend on if you are employed for more or less than 15 hours per week and your ability to perform the duties of either your usual occupation or any gainful employment.

The amount of the benefit is determined by a formula which takes into account the amount of your post disability income that you are receiving or could reasonably be expected to earn.

If your claim is approved, for the first two years of receiving a Salary Continuance Insurance benefit, you will be assessed against your ability to return to the Material and Substantial Duties of your Usual Occupation. If your claim continues after two years, the assessment criteria may change for you to continue receiving your benefit.

What is the cost of Salary Continuance Insurance?

The cost depends on the benefit period you select, your age, sex, occupational classification, health status and the amount of health cover selected by you and approved by the Insurer.

How do I apply?

To apply for Salary Continuance Insurance you must complete the Member's Personal Statement which is available at eisuper.com.au/insurance or by contacting us on 1300 369 901.

All applications for Salary Continuance Insurance are assessed by our Insurer, TAL, who will determine whether or not special conditions and/or exclusions apply.

For further information about Salary Continuance Insurance and other insurances available through your super please refer to the 'Insurance in your super' document available at eisuper.com.au/pds

We're here to help

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