

Retirement Scheme

Nominating a Beneficiary

Super is one of your biggest assets so it is important to plan ahead to ensure that following your death, your super is paid according to your wishes.

In the Retirement Scheme, if you do not nominate a beneficiary, the rules of the trust deed specify that your benefits are to be paid to one or more of your dependant(s) (which includes your spouse) and/or to your Legal Personal Representative (LPR) as the trustee determines and as required by law.

The trustee provides you with the option to make a binding nomination to a dependant and/or to your LPR. A binding nomination is the only means to ensure that your benefits are paid in accordance with your wishes.

Please note if you have a reversionary spouse entitlement, then the reversionary pension can only be paid to your spouse and any binding nomination you make will not apply to this reversionary pension entitlement. In all other cases, where a death benefit is payable the Trustee will follow your binding nomination.

Making a binding nomination

For a binding nomination to be valid, the following criteria must be met:

- your nomination must be in writing and given to us;
- each person you nominate must be either a dependant or your LPR at the time of your death;
- the proportion of benefit that would be paid to the person(s) is certain or readily ascertainable from your nomination;
- you must sign and date your nomination in the presence of two (2) witnesses who are over the age of 18 and are not nominated as a beneficiary;
- the two (2) witnesses must sign and date a declaration stating that they were in your presence when you signed and dated your nomination; and
- your nomination must be renewed (or amended) at least every three (3) years and be valid as at the date of your death.

You can amend, confirm or revoke your nomination at any time by completing the 'Binding Nomination' form which is available at eisuper.com.au/nominate or by contacting us on 1300 369 901. Details of your nomination can be found on your most recent member statement.

Who can be classified as a dependant?

A dependant is defined under super law as:

- your spouse, which includes:
 - a person to whom you are married;
 - a person who although not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple (regardless of whether you are of the same or opposite sex); or
 - a person with whom you are in a relationship that is registered under the Relationships Act 2008 (Vic), Relationships Act 2003 (Tas), Marriage Equality (Same Sex) Act 2013 (ACT), Relationships Register Act 2010 (NSW) or the Civil Partnerships Act 2011 (QLD);
- your child, which includes:
 - an adopted child, step child or an ex-nuptial child;
 - a child of your spouse;
 - a child born to a woman as a result of an artificial conception procedure while that woman was married to you or was your de facto partner;
 - a child who is your child because of State or Territory legislation giving effect to a surrogacy arrangement;
- any other person who in our opinion, was wholly or partially financially dependent on you at the time of your death; or
- a person with whom you had an interdependency relationship at the time of your death. An interdependency relationship is one where two persons, whether or not related:
 - have a close personal relationship; and
 - they live together; and
 - one or each of them provide the other with financial support; and
 - one or each of them provides the other with domestic support and personal care.

Who can be classified as your Legal Personal Representative?

A Legal Personal Representative (LPR) is the executor of your estate (generally as indicated in your will) or the administrator of your estate (the person appointed by the court to administer your estate if you die without a will).

Have your circumstances changed?

It is important to renew your binding nomination before it expires every three (3) years and to review it regularly to ensure it still reflects your wishes. You should consider reviewing your nomination in the event:

- you get married;
- you enter into a de facto relationship;
- you become separated or divorced;
- you have a child;
- you update your will;
- a beneficiary you have previously nominated dies;
- someone becomes or has ceased to be financially dependent upon you; or
- someone becomes or ceased to be in an interdependency relationship with you.


Seek professional advice

Our financial planners provide advice over the phone, at our offices or at a location near you.



To book an appointment, please call **1300 369 901** or visit eisuper.com.au/appointment.

We're here to help

 1300 369 901

 eisuper.com.au

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Energy Industries Superannuation Scheme Pty Limited ABN 72 077 947 285, RSE Licensee L0001373 and AFS Licence 441877 as trustee for Energy Industries Superannuation Scheme Pool A ABN 22 277 243 559, RSE R1004861 and Pool B ABN 64 322 090 181, RSE R1004878, and trading as EISS Super and EISS Financial Planning. This information is current as at the date of issue, of a general nature only and has been prepared without taking account of your objectives, financial situation or needs. Before acting on this information or making an investment decision about whether to acquire, hold or sell a financial product, you should consider its appropriateness having regard to your financial objectives, situation and needs and read the relevant Product Disclosure Statement, available at eisuper.com.au/pds or by contacting us on 1300 369 901. 1259.5 01/10/18 ISS5