



Operational Information

This Fact Sheet is dated 30 April 2010 and incorporates by reference additional information into the Accumulation, Executive and Electrical Contractors Product Disclosure Statements dated 1 August 2009.

Regular reports on your investment

Member statements

All members of the Scheme will receive an Annual Statement for the twelve month period ending 30 June. This statement will show the balance of an individual member's account as at the statement date, provide information on net investment earnings and a list of all transactions that have taken place during the period.

Full members of the Accumulation Scheme, Electrical Contractors Scheme and Contributory members of the Executive Scheme will also receive a half yearly statement for the six month period ending 31 December.

Annual Report

The Scheme's Annual Report, which provides information on the management and financial condition of the Scheme including its investment performance, can be obtained directly from our website or by contacting Member Services.

Unit pricing

The value of your account is expressed in terms of units. When money is allocated to your account, units in your selected investment strategy are issued to you. The number of units purchased is dependant on the unit price for that day and the amount allocated to your account.

The unit price for a particular day is the net asset value of the investments on that day divided by the total number of units on issue on that day. The net asset value is the valuation of Assets and Liabilities (including indirect management costs) determined by the market price at a valuation point after allowing for transaction costs

and the deduction of taxation and expenses.

Unit prices are calculated and declared for each Business Day, provided that all relevant information is available to the Trustee to make the declaration. There may be times when unit prices cannot be issued and payments are temporarily suspended. This may occur in times of extreme market volatility caused by political, financial year end, economic or any other crisis.

If this were to occur, an interim valuation method may be applied or payments suspended for a period of time.

Note: A Business Day is a day that the Australian Stock Exchange (i.e. both SEATS [Stock Exchange Automated Trading System] and DTF [Derivatives Trading Facility]) is open for trading in Australia.

Reserves

The Scheme operates the following reserves:

Operational Risk Reserve

The Operational Risk Reserve was established on 30 June 2008 to cover the loss from inadequate or failed internal processes, people and systems or from external events.

Administration and Tax Reserves

Deductions are made from members accounts and investment earnings to pay for the Scheme's income tax liabilities and operational expenses. The Administration and Tax Reserves are invested in cash and applied towards the expenses they relate to as and when they become payable.

What is an Employment Termination Payment?

This is a general summary of the law as it relates to Employment Termination Payments. An Employment Termination Payment is a lump sum payment made to a person in consequence of their termination of employment and can include amounts in respect of:

■ Unused rostered days off

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- Amounts in lieu of notice
- A gratuity or 'golden handshake'
- An employee's invalidity (permanent disability, other than compensation for personal injury)
- Certain payments after the death of an employee.

A payment in respect of unused annual leave or unused long service is not an Employment Termination Payment.

These payments can no longer be rolled over into super. However, there are transitional arrangements for Employment Termination Payments that were specified in existing contracts of employment as at 9 May 2006, provided payment is made by 30 June 2012. Under these transitional arrangements you will be able to rollover your payment into super (provided payment is made by 30 June 2012).

Family Law Act

The Family Law provisions are complex and you should seek independent legal and financial planning advice with respect to your personal situation. Please note that for Family Law purposes, the term "spouse" refers to the legally married spouse of a member, de facto spouse or same sex partner.

Duties and obligations – Insurance Contracts Act 1984

The Trustee has a duty of disclosure when entering into the group policy with TOWER Australia Limited in relation to the insurance offering. As a condition of participation in the Scheme you have a similar disclosure obligation to the Trustee. References below to 'you' and 'investor' therefore encompass your application for insurance to the Trustee under the Scheme.

Duty of disclosure

Before you enter into a contract of life insurance with an insurer, you have a duty under the Insurance Contracts Act 1984, to disclose to the insurer every matter that you know, or could reasonably be expected to know, that is relevant to the insurer's decision whether to accept the risk of insurance and if so, on what terms.

You have the same duty to disclose these matters to the insurer before you extend, vary or reinstate a contract of life insurance. However, your duty does not require disclosure of a matter:

- That diminishes the risk to be undertaken by the insurer
- That is common knowledge
- That the insurer knows, or ought to know, in the ordinary course of its business and
- Where your duty is waived by the insurer.

Non-disclosure

If you fail to comply with your duty of disclosure and the insurer would not have entered into the contract on any terms if the failure had not occurred, the insurer may void the contract within three years of entering into it. If your non-disclosure is fraudulent, the insurer may void the contract at any time.

An insurer who is entitled to void a contract of life insurance may, within three years of entering into it, elect not to void it but to reduce the sum that you have been insured for in accordance with a formula that takes into account the premium that would have been payable if you had disclosed all relevant matters to the insurer.

Do you have lost super?

It is always important to keep the Scheme informed of your current postal address. If your details change, call Member Services on 1300 369 901.

You can track down lost super by using the ATO's free search service. Visit the ATO website www.ato.gov.au/super

Anti-Money Laundering and Counter-Terrorism Financing

The Trustee does not accept cash nor does the Trustee make payments to third parties unless authorised to do so by the regulator, a Court or the law.

To meet its legal obligations and to manage its anti-money laundering and anti-terrorism financing risks, the Trustee must be reasonably satisfied that you are who you say you are, especially when you request any type of withdrawal from your account. The Trustee must also be satisfied that you are the owner of your account and that the instruction the Trustee has received is valid.

At a minimum, the Trustee must verify your full name and date of birth, especially when you request any type of withdrawal. The Trustee may seek additional information to meet its obligations under the Anti-Money Laundering and Counter-Terrorism Financing Act.



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Additionally, the Trustee is required to monitor your transactions for the purpose of identifying, having regard to money laundering or terrorism financing risk, any transaction that appears to be suspicious within the terms of the legislation. Suspicious matters includes suspicions about your identity, tax evasion, offence against a Commonwealth, State or Territory law, proceeds of crime, money laundering, terrorism financing or transactions that have no apparent economic or visible lawful purpose. The Trustee employs both human judgement and data analysis to identify such transactions.

The Trustee reports any such suspicious matters plus any threshold transactions or international funds transfer instructions to the regulator.

Please note that the information contained in this document is of a general nature only and does not constitute personal advice as it does not take into account your personal objectives, financial situation or needs. Any advice in this document is provided by FuturePlus Financial Services Pty Ltd (ABN 90 080 972 630) as an Australian Financial Services Licensee (AFSL 238445) on behalf of the Trustee of the Energy Industries Superannuation Scheme, Energy Industries Superannuation Scheme Pty Ltd (ABN 72 077 947 285). Energy Industries Superannuation Scheme Pty Ltd is an APRA Registrable Superannuation Entity Licensee (ABN Pool A - 22 277 243 559 and ABN Pool B - 64 322 090 181).

Members should not rely solely on this information and should consider their own personal objectives, financial situation and needs before acting on this information. Prior to making any investment decision you should obtain and consider the relevant Product Disclosure Statement (PDS) pertaining to your Scheme membership and seek professional investment advice. Date issued: 30 April 2010.

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