



Fees and other costs

This Fact Sheet is dated 7 September 2011 and incorporates by reference additional information into the Accumulation, Executive and Electrical Contractors Product Disclosure Statements dated 1 August 2009.

Additional explanation of fees and costs

Performance fees

The Trustee may enter into performance fee agreements with investment managers. As at the date of this Fact Sheet, the managers with whom there are performance fee arrangements in place are Marvin & Palmer Associates, Queensland Investment Corporation, MIR and Quest. The performance fees form part of the management costs. We will update this Fact Sheet when new arrangements are entered into.

Ardea Investment Management Limited

The manager is entitled to a performance fee of 10% on performance above the benchmark. The performance fee is payable quarterly and subject to a maximum total fee of 0.25% per annum.

Kapstream Capital Pty Limited

The manager is entitled to a performance fee of 10% on performance above the benchmark plus 1.75% per annum. The performance fee is payable annually.

Goldman Sachs Asset Management L P

The manager is entitled to a performance fee of 15% on performance above the benchmark plus 1.75% per annum. The fee is payable annually and is subject to a maximum total fee of 1.215% per annum.

Arnhem Investment Management Limited

The manager is entitled to a performance fee of 10% on performance above the benchmark plus 1% per annum. The performance fee is payable annually.

Independent Asset Management

The manager is entitled to a performance fee of 16.25% on

performance above the benchmark. The fee is payable annually and is subject to a maximum performance fee of 0.85% per annum.

Karara Capital Pty Limited

The manager is entitled to a performance fee of 15% on performance above the benchmark. The performance fee is payable annually.

Quentin Ayers Pty Limited

The manager is entitled to performance fees on semi-liquid investments of 5% of excess performance above the cumulative benchmark plus a margin, and on private equity investments of 5% of total performance once the performance exceeds the cumulative benchmark plus a margin. Both performance fees are payable annually.

Wilshire Private Markets

The performance fee is calculated via a profit-sharing arrangement through apportioning the distributable income of the fund in the following order of priority:

- **Capital Return** – the investor is paid all distributions up to the amount of its contribution to the fund; then
- **Preferred Return** – the investor is paid all distributions up to a 15% return on its contribution to the fund; then
- **Manager's catch-up** – the manager is paid all distributions up to a value of 10% of the Preferred Return;
- **90/10 Split** – all remaining distributions are split 90/10 in favour of the investor.

Payments to Authorised Representatives

Authorised Representatives of FuturePlus receive remuneration by means of salary only. In providing their services they do not receive any additional commission or bonus. However, Authorised Representatives may receive from FuturePlus a non-monetary incentive up to the value of approximately \$1,000 per annum for attaining client service targets (i.e. this is not an additional charge on the Scheme).

This paper is Australian made and certified under Environmental Management Systems ISO14001



Request for Family Law information fee

The fee is for the provision of information about a member's account relevant to a Family Law split. The fee is \$110 and is payable by the person requesting the information. The payment should be in the form of a cheque or money order payable to the Scheme.

Benefit split fee

This is a fee associated with a Family Law court split. The fee is \$88 and is generally payable by the member and non-member spouse in equal parts (\$44 each). The member's share of the fee is deducted from their account and the non-member spouse's share is deducted from the non-member spouse's splittable payment prior to transfer of the payment out of the Scheme.

Buy/sell spread

A buy/sell spread is the costs associated with investing in, switching between or withdrawing from the investment strategies. Currently the Trustee does not apply a buy/sell spread for any of these transactions however may choose to do so in the future.

All costs associated with any of these transactions (including brokerage and commission) are taken into account at the time of valuation for the investment strategy.

Information on abnormal expenses

The management costs do not incorporate an allowance for abnormal expenses (if any) to which the Trustee is entitled to be reimbursed from the Scheme. As at the date of this Fact Sheet, we do not anticipate any abnormal expenses to become payable.

Management costs

Management costs are made up of two components, an Investment and expense recovery fee and an Administration cost.

Investment and expense recovery fees

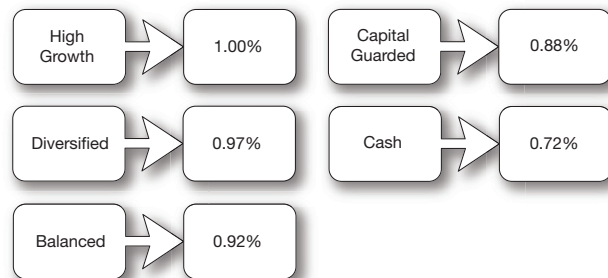
For the Accumulation, Electrical Contractors and the Executive Schemes, Investment and expense recovery fees are not deducted from a member's account but are deducted from gross investment returns before investment returns are determined and allocated to the members via applicable unit prices.

Investment and expense recovery costs are incorporated by way of a ratio (1.0%) that adds both percentages together and multiplies

it with the account balance to derive the estimated dollar impact of those fees and costs.

The Trustee has decided to establish a maximum fee limit that the Scheme's may charge. Please note that this is a maximum and the actual fees charged may be lower, based on costs actually incurred. The actual level of fees charged will be disclosed in your Annual Statement and in the Annual Report and will also be available on the Scheme's website. Alternatively, you can contact Member Services for the information.

The actual investment and expense recovery fees deducted from investment returns as at the date of this Fact Sheet were as follows:



Administration costs

The Administration costs are different for the Accumulation, Electrical Contractors and Executive Schemes.

The Administration costs for the Accumulation and Electrical Contractors Schemes are \$0.75 per week.

For Executive Scheme members, the Administration cost is different for contributory and deferred members. For contributory members, the fee is \$6.33 per month and for deferred members, \$3.00 per month.

Increases or alterations to fees and other costs

Fees are determined and reviewed at least annually by the Trustee. The Trustee will give you appropriate notice if fees and other costs are increased. The Trustee will provide you with at least 30 days notice if there is any increase in the maximum 1% investment and expense recovery fee quoted in the PDS. Any movement in this fee below the quoted maximum (for example where the Diversified investment strategy fee rises from 0.92% to 0.99%) will be reported to you in the Annual Report and will also be available from the website or by contacting Member Services.

Please note that the information contained in this document is of a general nature only and does not constitute personal advice as it does not take into account your personal objectives, financial situation or needs. Any advice in this document is provided by FuturePlus Financial Services Pty Ltd (ABN 90 080 972 630) as an Australian Financial Services Licensee (AFSL 238445) on behalf of the Trustee of the Energy Industries Superannuation Scheme, Energy Industries Superannuation Scheme Pty Ltd (ABN 72 077 947 285). Energy Industries Superannuation Scheme Pty Ltd is an APRA Registrable Superannuation Entity Licensee (ABN Pool A - 22 277 243 559 and ABN Pool B - 64 322 090 181).

Members should not rely solely on this information and should consider their own personal objectives, financial situation and needs before acting on this information. Prior to making any investment decision you should obtain and consider the relevant Product Disclosure Statement (PDS) pertaining to your Scheme membership and seek professional investment advice. Date issued: 7 September 2011.

This paper is Australian made and certified under Environmental Management Systems ISO14001