



# Rollover Plan

The Energy Industries Superannuation Scheme Rollover Plan is designed for people who wish to invest all or part of their Energy Industries Superannuation Scheme benefit, transitional Employment Termination Payments or other monies in a tax-effective superannuation plan.

## Advantages

- No entry or exit fees
- No contribution fees
- No withdrawal fees
- No switching fees
- Selection of investment options
- Competitive ongoing management fees and
- Quarterly member account statements.

## Who is eligible to join?

Current or former members of any Division of the Energy Industries Superannuation Scheme and the spouses of current or former members of the Energy Industries Superannuation Scheme are eligible to join the Plan.

## Contributions and withdrawals

Contributions can be made by yourself or an eligible spouse at any time provided that:

- You are under 65 or
- You are between 65-74 and have worked at least 40 hours over 30 consecutive days during a financial year (between the ages of 70 to 74 only personal not spouse contributions can be accepted) and
- You have supplied Energy Industries Superannuation Scheme with your Tax File Number.

The following conditions also apply

- The minimum initial account balance is \$2,000
- The minimum subsequent contributions must be \$1,000 and
- The minimum withdrawal amount is \$2,000 unless withdrawing the remaining account balance.
- Up to two withdrawal requests may be made each financial year.

Please note that information relating to the annual limits for contributions and subsequent taxation implications is contained in the Product Disclosure Statement.

## Account value

The value of the account is expressed in terms of units. The number of units allocated depends on the unit price and the amount you invest.

Each investment option will have a different unit price, as the price reflects the underlying assets after tax and expenses. The Rollover Plan accumulates the original investment together with investment returns.



## Investment options

The Rollover Plan offers a choice of five investment options you can select a single option or a combination to create an individual investment portfolio to best suit your needs.

The options are:

- High Growth
- Diversified
- Balanced
- Capital Guarded
- Cash

The Plan has a number of different fund managers managing portions of the money. This approach reduces the risk of obtaining low investment returns due to poor management, as the effect of any abnormal returns obtained by one fund manager may be reduced by the returns of the other fund managers.

## Access to benefit

As superannuation is a long-term investment and enjoys favourable taxation treatment, the Federal Government has placed restrictions on your access to the benefits. In general, access occurs when you:

- Have unrestricted non-preserved superannuation monies (usually due to attaining preservation age\* and having ceased employment)
- Have ceased employment and are aged 60 or over
- Are over age 65
- Are totally and permanently incapacitated (at any age)
- Are diagnosed with a terminal medical condition.

Also, benefits must be cashed as soon as practicable after the death of a member.

Further information about access to superannuation monies can be found in the Product Disclosure Statement.

\* The preservation age is 55 for persons born before 1 July 1960 and increases in yearly steps to become 60 for those born after 30 June 1964.

## Taxation\*\*

Most amounts which are rolled over to the Plan will have no tax deducted, except where the amount includes an untaxed element. This element is subject to tax at a rate of 15%.

Investment earnings are taxed at a maximum tax rate of 15%.

Lump sum withdrawals are tax free if you are aged 60 and over. They may be subject to tax for those under age 60. The rates depend on your age (under or over preservation age), the amount and the taxation components of the amount withdrawn. The Trustee is required by law to pay this tax and it deducts these amounts from your withdrawal payment.

Detailed information regarding taxation is contained in the Product Disclosure Statement.

\*\* This tax information is based on laws that were current at 1 July 2009.

## Need further information?

If you would like further information please visit our website at [www.eisuper.com.au](http://www.eisuper.com.au) or contact Member Services on 1300 369 901 between 8.30am and 5pm on any business day.

Please note that the information contained in this document is of a general nature only and does not constitute personal advice as it does not take into account your personal objectives, financial situation or needs. Any advice in this document is provided by FuturePlus Financial Services Pty Ltd (ABN 90 080 972 630) as an Australian Financial Services Licensee (AFSL 238445) on behalf of the Trustee of the Energy Industries Superannuation Scheme, Energy Industries Superannuation Scheme Pty Ltd (ABN 72 077 947 285). Energy Industries Superannuation Scheme Pty Ltd is an APRA Registrable Superannuation Entity Licensee (ABN Pool A - 22 277 243 559 and ABN Pool B - 64 322 090 181).

Members should not rely solely on this information and should consider their own personal objectives, financial situation and needs before acting on this information. Prior to making any investment decision you should obtain and consider the relevant Product Disclosure Statement (PDS) pertaining to your Scheme membership and seek professional investment advice. Date issued: 6 July 2010.