



# Thinking of retiring?

Here's how your Scheme  
can help you.





## Who is FuturePlus?

Since 1999, FuturePlus has been your financial planning company. FuturePlus Financial Services (FuturePlus) was created by Local Government Super and the Energy Industries Superannuation Scheme for the purpose of providing financial planning advice to members of those schemes. That means you have access to:

- Financial planners who have an intimate understanding of your Scheme and its unique features
- Qualified and experienced financial planners
- Financial planners who are paid a salary which means that they do not receive any commissions on products they recommend
- Post-retirement planning advice. Members who have retired and are no longer contributing to their superannuation continue to have access to our financial planning advice service.



## Why do I need retirement planning advice?

It's a fact that we are now living longer, which means that your retirement period could last up to thirty years or even longer. This makes careful planning for your retirement even more vital as you will need to make sure your savings last the distance.

A financial planner can provide you with information to help you assess the level of future income you can reasonably expect, and evaluate the various investment options available to make the most of your retirement payments.

There are also ways in which you can structure your retirement finances that may minimise your tax while maximising your social security benefits. If you don't consult with a financial planner who has relevant knowledge of taxation, social security and related government regulations, you could miss out on benefits you may be entitled to.

A FuturePlus financial planner can assist you with all of your retirement planning needs.

### Did you know?

All our financial planners are professionally qualified and experienced in superannuation and retirement planning.



## What does retirement planning involve?

FuturePlus follows a four step process in supporting the retirement planning needs of our clients.

### **Step 1 - Assess your individual situation**

As everyone is different and each family situation is unique, the first step in the retirement planning process involves meeting with your FuturePlus financial planner to talk over your circumstances. Your planner will collect information about your personal and financial situation, discuss your retirement objectives and estate planning needs, and explain various investment strategies and the associated benefits and risks involved.

### **Step 2 - Preparing your financial plan**

If you are close to retirement, a detailed financial and investment plan will be prepared for you by your financial planner. This plan is created using the information you provide in Step 1 and will show you how your superannuation and other investments can be arranged to support your financial needs during retirement.

The plan will aim to minimise your tax, maximise your eligibility for social security benefits, and implement an investment strategy that is in line with the level of risk that you are comfortable with.

### **Step 3 - Implement your financial plan**

Once you receive your plan, you will have the opportunity to discuss the details with your financial planner. At this stage you should ask questions and make any necessary changes. Once you are comfortable with your plan and ready to retire, your financial planner will then help you complete all the necessary paperwork and make all the required arrangements.



#### **Step 4 - Keep your plan up-to-date**

During your retirement it is important to keep your plan up-to-date. You should ensure your plan is still meeting your needs, especially in the event that your circumstances change. At FuturePlus, we will always be available to help.

### **When should I see a financial planner?**

The following section gives you an indication of what you may consider at the different stages along the path to retirement. We can help you every step of the way.

#### **5 to 10 years to retirement**

During these years, you may want us to help you assess what lifestyle your current savings plan will support in retirement and whether it will meet your needs. The earlier you make the required changes to your savings plan, the more time you are giving your investments to generate extra income for your retirement within acceptable risk parameters.

#### **6 to 18 months to retirement**

As you approach retirement, you will need to consider how you will structure your finances. Our financial planners will be able to provide you with taxation, social security and investment advice.

#### **Post-retirement**

If you have already retired, it is still beneficial for you to see one of our financial planners to assess whether your current arrangements can be improved to better suit your needs. Also if your circumstances change, it is very important that you contact one of our financial planners to assess your current retirement arrangements and their suitability.



## **How much does this cost?**

As a member of Local Government Super or the Energy Industries Superannuation Scheme, you are entitled to this service at no additional cost.

There are no fees for appointments or financial plans. Our financial planners are salaried employees and so they do not receive any commission.



## Advice is all part of the service

We know you've worked hard throughout your life to accumulate your superannuation and other investments. Now you want your savings to provide a secure retirement income.

Your superannuation scheme understands this and recognises the need for members to have access to retirement planning advice.

So, we offer you access to qualified and experienced financial planners who:

- Provide retirement and post-retirement planning advice, and
- Are paid a salary, meaning that they do not receive any commissions on the products they recommend.

**And it's a service provided to you as a member.**

## Our offices

Sydney	28 Margaret Street
Parramatta	10-14 Smith Street
Lismore	81-83 Molesworth Street
Orange	187 Summer Street
Wagga Wagga	Shop 2/209 Baylis Street
Wollongong	Shop 2/60 Burelli Street
Newcastle	161 King Street
Albury*	621 Dean Street

\*Bookings are essential. Phone 1300 883 788 to make an appointment. Office hours 8.30am - 5.00pm Monday - Friday.

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